

FINANCIAL BRIEF
OCTOBER 2026

Jim Struzzi, Republican Chairman

Total General Fund collections for October totaled $4.06 billion, which were $132.9 million, or 3.4%, above the official revenue estimate. Like September, each of the "Big 3" revenue sources exceeded their respective official revenue estimate: Corporation Taxes ($213.1 million) by $55.1 million; Sales and Use Taxes ($1.43 billion) by $37.3 million; and, Personal Income Taxes ($1.43 billion) by $26.5 million.

YTD collections of $15.28 billion are $1.76 billion, or 13.0%, above collections of the prior fiscal year: Corporation Taxes are up $556.8 million, or 50.4%; Sales and Use Taxes are up $354.8 million, or 6.8%; and, Personal Income Taxes are up $243.1 million, or 4.2%. It's important to note that the one-time special fund transfers of $580 million, as authorized under Act 21 of 2026, have now occurred. Since transfers enacted as part of the prior year budget were not carried out until December 2025, year-over-year comparisons will temporarily be inflated through the end of the calendar year.

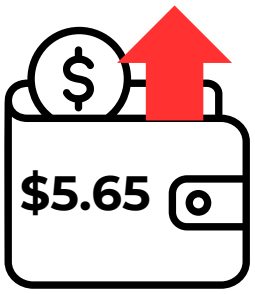
On the expenditure side, the Commonwealth's General Fund drove out $5.65 billion in October, bringing the YTD total to $22.60 billion.

As of October 31, 2026, the Rainy Day Fund balance stood at $7.84 billion. With this balance, the fund could support Commonwealth government operations for 56 days in the event of an emergency or economic downturn as provided for in the Fiscal Code.

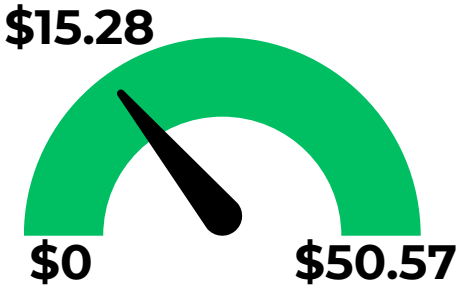
October Total General Fund Revenue
(Amount in Billions)



October Total General Fund Spending
(Amount in Billions)



YTD Total General Fund Revenue
(Amount in Billions)



YTD Total General Fund Spending
(Amount in Billions)



Revenue Performance

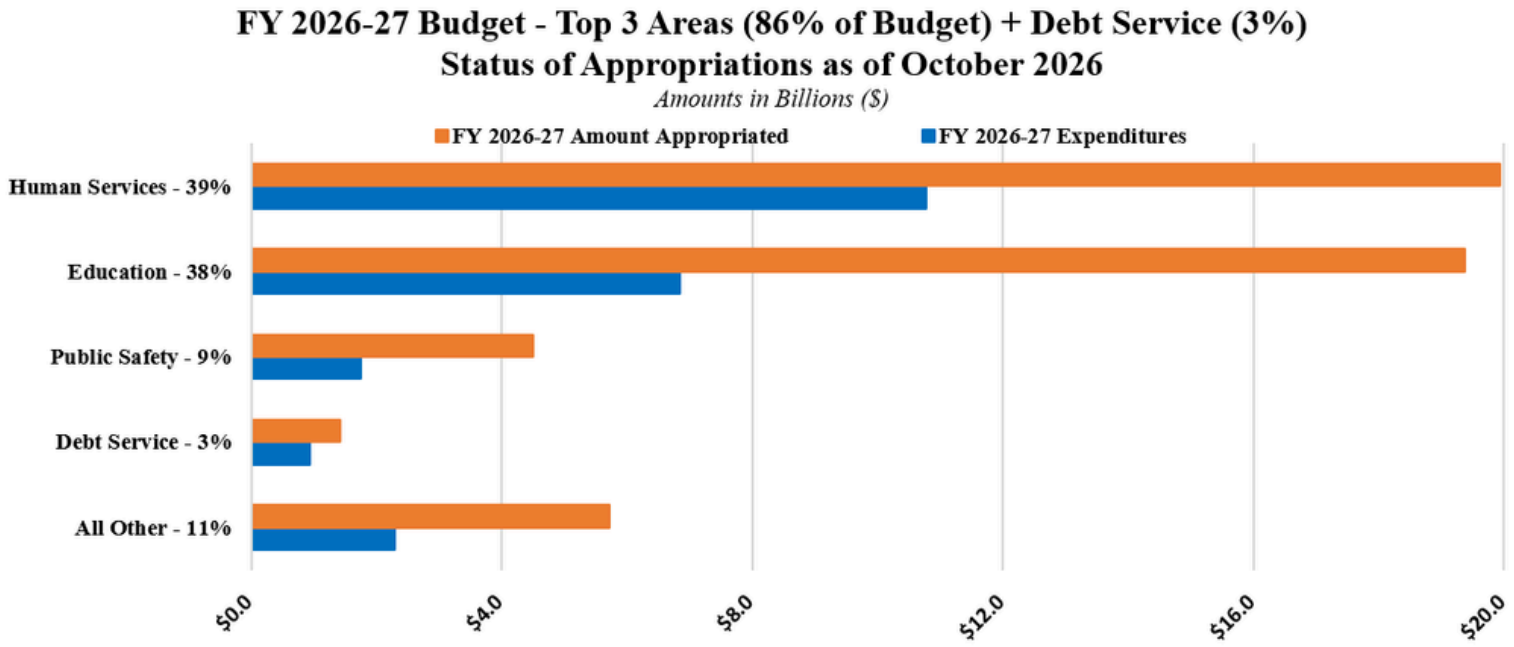
	October 2026	Month Over/Under	Fiscal Year Total	Fiscal Year Total Over/Under
Total General Fund Revenue	$4.06 billion	Estimate: +$132.9 million Prior Year: +$596.0 million (+17.2%)	$15.28 billion	Estimate: +$662.3 million Prior Year: +$1.76 billion (+13.0%)
Personal Income Taxes	$1.43 billion	Estimate: +$26.5 million Prior Year: -$124.6 million (-8.0%)	$5.98 billion	Estimate: +$80.1 million Prior Year: +$243.1 million (+4.2%)
Sales Taxes	$1.43 billion	Estimate: +$37.3 million Prior Year: +$90.4 million (+6.8%)	$5.57 billion	Estimate: +$79.7 million Prior Year: +$354.8 million (+6.8%)
Corporation Taxes	$213.1 million	Estimate: +$55.1 million Prior Year: +$52.3 million (+32.6%)	$1.66 billion	Estimate: +$517.2 million Prior Year: +$556.8 million (+50.4%)
All Other Taxes	$378.5 million	Estimate: +$6.9 million Prior Year: +$2.6 million (+0.7%)	$1.39 billion	Estimate: +$32.0 million Prior Year: +$97.1 million (+10.3%)
Non Tax Revenue	$608.8 million	Estimate: +$7.2 million Prior Year: +$575.2 million (+1713.5%)	$688.3 million	Estimate: -$40.5 million Prior Year: +$509.6 million (+285.3%)

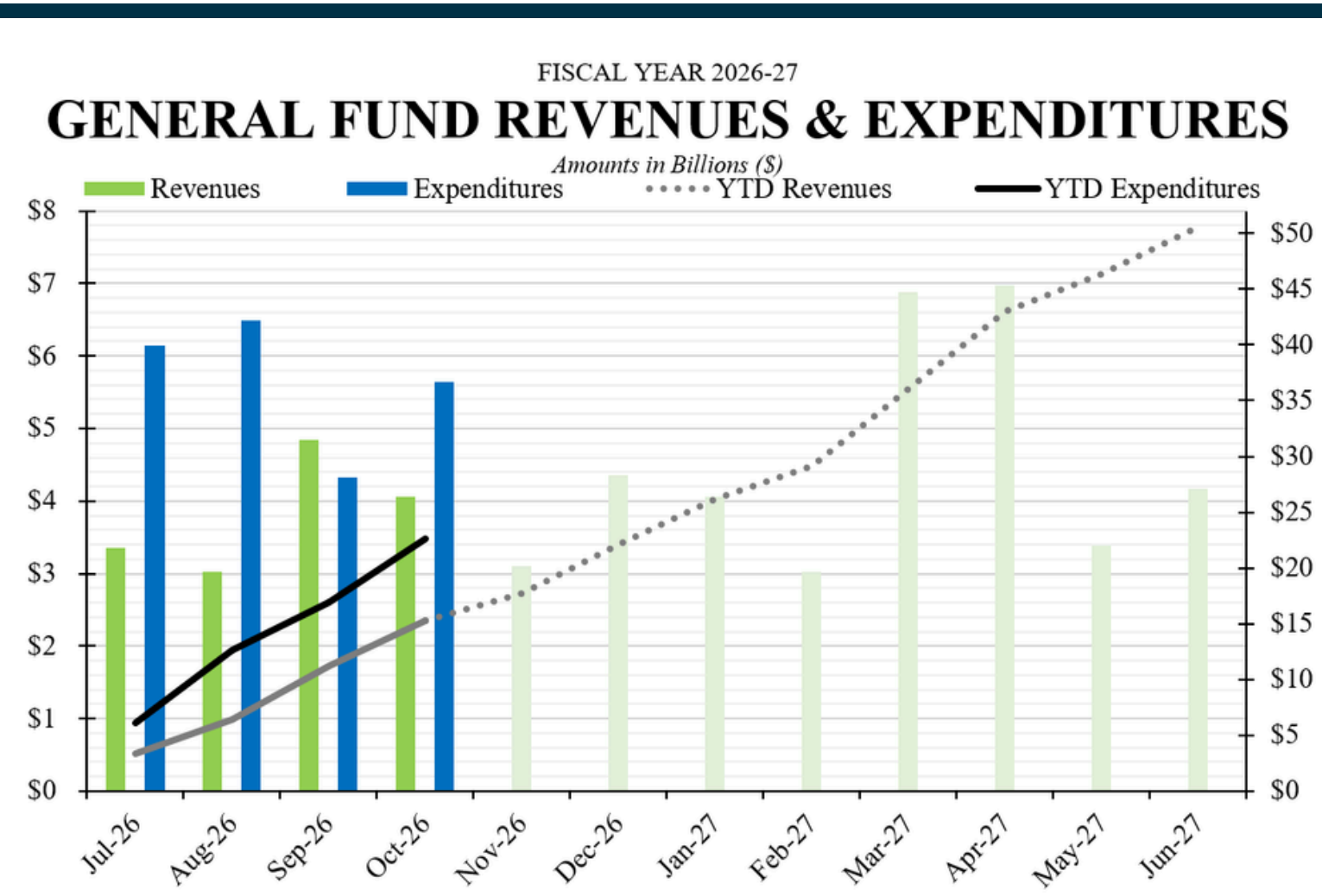
Rainy Day Fund Balance



56 Days of Sunshine

Status of Appropriations





All Spending information from Commonwealth Accounting System, Status of Appropriations Report.